THE HON'BLE MR JUSTICE K.C. BHANU

Writ Petition No.19007 of 2005

Between:

Akkaraju Madan Mohan

..... PETITIONER

AND

1.A.P. Mahesh Cooperative Urban Bank Ltd., (Multi State Scheduled Bank) rep. By its General Manager and others.

.....RESPONDENTS

THE HON'BLE MR JUSTICE K.C. BHANU

Writ Petition No.19007 of 2005

ORDER:

Challenging the proceedings dated 13.08.2005 rejecting the case of the petitioner for One Time Settlement (OTS), the present writ petition has been filed.

Admittedly, the petitioner stood as a guarantor to the third respondent and the third respondent did not repay the loan availed by him. The petitioner made an application dated 05.08.2005 to permit him to repay the principal amount taken by the third respondent under OTS scheme, waiving the interest.

However, it is for the first respondent to take appropriate decision as to the waiver of interest and the impugned order does not suffer from any infirmity as the OTS scheme is over.

In the circumstances, the writ petition is disposed of directing the first respondent to consider the claim of the petitioner for waiver of the interest as per his representation dated 05.08.2005. No costs.

29.08.2005

VGB